

BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1,39,010.00	-
(b) Reserves and Surplus	2	(9,686.63)	-
		1,29,323.37	-
(3) Non - current liabilities			
(a) Long term borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(4) Current Liabilities			
(a) Short term borrowings		-	-
(b) Trade payables	4	13,18,442.21	-
(c) Other current liabilities	5	23,121.29	-
(d) Short term provisions	6	49,500.00	-
		13,91,063.50	-
TOTAL		15,20,386.87	-
II. ASSETS			
(1) Non - current assets			
(a) Fixed Assets	7	59,235.91	-
(i) Tangible assets		-	-
(ii) Capital work in progress		59,235.91	-
(b) Non - current investments		-	-
(c) Deferred tax assets (Net)		1,141.41	-
(d) Long term loans and advances		-	-
(e) Other non current assets		-	-
		60,377.32	-
(2) Current Assets			
(a) current investments		-	-
(b) Trade receivables	8	1,88,399.07	-
(c) Cash and cash equivalents	9	1,25,617.48	-
(d) Short term loans and advances	10	7,080.00	-
(e) Other current assets	11	11,38,913.00	-
		14,60,009.55	-
TOTAL		15,20,386.87	-
III. Notes forming an Integral part of the Balance Sheet			
	17		

III. Notes forming an Integral part of the Balance Sheet

In Accordance with our Report of even date

For Ninad P. Shete & Associates

Chartered Accountants

FRN: 141285W

Ninad P. Shete

Ninad P. Shete

Proprietor

M. No.: 167354

UDIN :21167354AAAAEU2789

Place: Karad

Date:12th August, 2021

For and on behalf of the Board

VL & Sons Agro Food Producer Company Limited

Dhananjay J. Patil

Dhananjay J. Patil

DIN: 0874641

Uday J. Patil

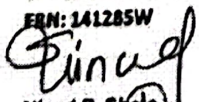
Uday J. Patil

DIN: 08746411



**PROFIT AND LOSS STATEMENT FOR THE YEAR PERIOD FROM 24.05.2020 TO
 31.03.2021**

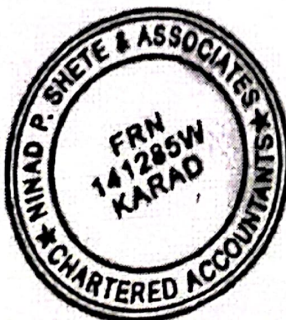
	Particulars	Note No.	Rs.	Rs.
I	Revenue from Operations	12	1,37,94,014.17	-
II	Closing Stock	13	11,38,913.00	-
III	Total revenue (I + II)		1,49,32,927.17	-
IV	Purchase		1,43,77,531.65	-
	Employee Benefit Expenses	14	1,97,340.00	-
	Depreciation and amortization expense.		2,102.07	-
	Other expenses	15	3,66,781.49	-
	Total Expenses		1,49,43,755.21	-
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		(10,828.04)	-
VI	Exceptional Items		-	-
	Depreciation written back due to change in the method		-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)		(10,828.04)	-
VIII	Extraordinary Items		-	-
VII	Profit before tax (VII-VIII)		(10,828.04)	-
VIII	Tax expense:		-	-
	(1) Current tax		(1,141.41)	-
	(2) Deferred tax		-	-
IX	Short/Excess provision for taxation for earlier Years		-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		(9,686.63)	-
X	Profit/(Loss) for the period (XI + VIV)		(9,686.63)	-
XI	Earning per equity share:	16	-	-
	(1) Basic		(0.70)	-
	(2) Diluted		(0.70)	-
XII	Notes forming an integral part of the Statement of Profit and Loss	17	-	-

In Accordance with our Report of even date
 For Ninad P. Shete & Associates
 Chartered Accountants
 ERN: 141285W

 Ninad P. Shete
 Partner
 M. No.: 167354
 UDIN : 21167354AAAAEU2789
 Place: Karad
 Date: 12th August, 2021

For and on behalf of the Board
 VL & Sons Agro Food Producer Company Limited


 Dhananjay J. Patil
 DIN: 08746412


 Uday J. Patil
 DIN: 08746411



NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31.03.2021	
	Number	Rs.
Share Capital:		
Authorized:		
10000 Equity shares of Rs. 100 /- each	1,00,000	10,00,000.00
		10,00,000.00
1000 Equity shares of Rs. 100 /- each		
At the beginning of the reporting period	13,901	1,39,010.00
Issued during the reporting period		
Bought back during the reporting period	13,901	1,39,010.00
At the close of the reporting period		
		1,39,010.00
Total		
Other Information:	As at 31.03.2021	
Particulars of equity share holders holding more than 5% of the total number of equity share capital:	No of Shares	% of Holding
1) Bhagyashri Digvijay Patil	2400	19
2) Dhananjay Jagannath Patil	2400	19
3) Priyanka Akshay Patil	2400	19
4) Shruti Y Bagewadi	1100	9
5) Uday Jagannath Patil	1100	9
6) Vilas Jagannath Patil	100	1
7) Shridhar Jagannath Patil	100	1
8) Vimal Jagannath Patil	100	1
9) Pushpadevi Vilas Patil	100	1
10) Vidya Uday Patil	100	1
11) Megharani Dhananjay Patil	100	1
12) Priti Shridhar Patil	100	1
Total	12400	100

Reserves and Surplus:

Particulars	As at 31.03.2021	As at 31.03.2020
At the beginning of the reporting period		
Transferred from/to Profit & Loss Account	(9,686.63)	.
Allocation towards allotment of bonus shares	.	.
Proposed Dividends	.	.
Provision towards dividend distribution tax	.	.
Total	(9,686.63)	.



VL & Sons Agro Food Producer Company Limited

835 A, Near Undale High School, A/p - Undale, Tal- karad, Dist -Satara 415111

Email - vsons.agrofood@gmail.com, Contact No: 9960461235

CIN : U01100PN2020PTC190915

NOTES TO FINANCIAL STATEMENTS

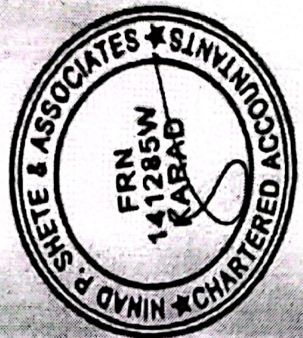
	As at 31.03.2021	As at 31.03.2020
Particulars		
3 (i) Deferred Tax Liabilities	-	-
a. on account of depreciation on Fixed Asset	-	-
b. on account of timing differences in recognition of expenditure	-	-
4 Trade Payables	-	-
i) To Micro, Small and Medium Enterprises	13,00,946.21	-
ii) Others	13,00,946.21	-
Additional Information:		
The details of amounts outstanding to Micro, Small and Medium Enterprises under Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act), are not available with the Company.		
	As at 31.03.2021	As at 31.03.2020
5 Other Current Liabilities		
a) GST Payable	23,121.29	
	23,121.29	
6 Short term provisions:		
a) Provision for Income Tax	49,500.00	-
b) Others	49,500.00	-



VL & Sons Agro Food Producer Company Limited
 835 A, Near Undale High School, A/p - Undale, Tal- karad, Dist -Satara 415111
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 NOTES TO FINANCIAL STATEMENTS

(Amount in Rs.)

Particulars	GROSS BLOCK (AT COST)					DEPRECIATION			NET BLOCK	
	As at beginning of current reporting period	Additions for the year	Deductions during the year	As at end of current reporting period	As at beginning of current reporting period	For the year	Adjustment during the year	As at end of current reporting period	As at end of previous reporting period	
Tangible Assets										
Own assets										
Computers & Software	-	10,499.00	-	10,499.00	-	1,388.33	-	9,110.67	-	-
Equipment Account	-	50,838.98	-	50,838.98	-	713.74	-	50,125.24	-	-
TOTAL TANGIBLE FIXED ASSETS	-	61,337.98	-	61,337.98	-	2,102.07	-	59,235.91	-	-



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CIN : U01300PN2020PTC190915

NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31.03.2021	As at 31.03.2020
8 Trade Receivables		
i) Long Term trade receivable	1,88,399.07	-
ii) Others	1,88,399.07	-
Total		
Additional Information :		
1) Breakup of above		
i) Secured, Considered good	1,88,399.07	-
ii) Unsecured, considered good	-	-
iii) Doubtful	1,88,399.07	-
Total		
Less: Provisions for Doubtful Asset	1,88,399.07	-
9 Cash and cash equivalents:		
i) Balances with banks	91,261.48	-
- in margin money, security for borrowings, guarantees and other commitments		
- in deposit accounts exceeding 12 months maturity		
- in other accounts		
ii) Cheques, drafts on hand	34,356.00	-
iii) Cash on hand	1,25,617.48	-
Total		
10 Short term Loans and Advances		
i) Loans & Advances to related parties	-	-
ii) Loans & Advances to others	7,080.00	-
Total		
	7,080.00	-
11 Current Asset, Loans & Advances		
i) Closing Stock	11,38,913.00	-
Total		
	11,38,913.00	-



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CIN : U01100PN2020PTC190915

NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31.03.2021	As at 31.03.2020
12 REVENUE FROM OPERATION		
i) SALE OF GOODS		
Sales	1,37,94,014.17	-
Total	1,37,94,014.17	-
13 CLOSING STOCK		
i) Opening Stock	1,43,77,531.65	-
ADD: Purchase made during the year	1,32,38,618.65	-
ii) Less : Cost of Goods Sold	11,38,913.00	-
iii) Closing Stock		
14 Employee Benefit Expenses		
i) Hamali Expenses	1,97,340.00	-
Total	1,97,340.00	-
15 Other expenses:		
i) Transport Charges	1,61,100.00	-
ii) Accounting Writing Fees	20,000.00	-
iii) Advertisement Expenses	3,000.00	-
iv) Interest & Bank Charges	618.72	-
v) Membership Fees	14,000.00	-
viii) Business Promotion Expenses	2,478.00	-
ix) Ren,Rates & Taxes	20,000.00	-
x) Printing & Stationery Expenses	20,228.77	-
xi) Professional Fees	81,000.00	-
xii) Repairs & maintenance Expenses	4,770.00	-
xiii) Testing Charges	7,068.00	-
xv) Travelling & Conveyances Expenses	12,365.00	-
xvi) Sundry Expenses	2,653.00	-
xvii) Payment to the auditors	7,500.00	-
- as auditor	10,000.00	-
- for taxation matters	-	-
- for company law matters	-	-
- Others	-	-
Total	3,66,781.49	-



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NOTES TO FINANCIAL STATEMENTS

Particulars	As at 31.03.2021	As at 31.03.2020
16 Earnings per share:		
After extraordinary item:		
Profit for the year after tax expense	(9,686.63)	-
Less:		
Preference dividend payable including dividend tax	(9,686.63)	-
Weighted average number of equity shares	13,901	-
Earning per share	(0.70)	-
Before extraordinary item:		
Profit for the year after tax expense	(9,686.63)	-
Adjustment for Extraordinary Item (net of tax)	(9,686.63)	-
Less:		
Preference dividend payable including dividend tax	(9,686.63)	-
Weighted average number of equity shares	13,901	-
Basic Earning per share	(0.70)	-
Diluted Earning per share	(0.70)	-

